

IMPORTANT ACTIONS FOR NEW MORTGAGE BROKERS



Pre-Licensing

<u>Action Item</u>	<u>With</u>	<u>How?</u>
<input type="checkbox"/> Complete the Mortgage Broker Course	UBC Sauder	20 modules + exam
<input type="checkbox"/> Get hired by a brokerage	Various brokerages	Interview + references
<input type="checkbox"/> Register with the Province of BC	BCFSA	Application + suitability review

Post-Licensing

<u>Action Item</u>	<u>With</u>	<u>How?</u>
<input type="checkbox"/> Conduct day to day business	Clients	Advising + arranging mortgages
<input type="checkbox"/> Join the Mortgage Brokers Association	CMBA-BC	Sign up at cmbabc.ca
<input type="checkbox"/> Complete practical course for new brokers	CMBA-BC	Sign up at cmbabc.ca
<input type="checkbox"/> Attend conferences + workshops	CMBA-BC	Sign up at cmbabc.ca

Re-Licensing

(process begins approx. 22 months after your effective registration date with BCFSA)

<u>Action Item</u>	<u>With</u>	<u>How?</u>
<input type="checkbox"/> Complete 2 regulator-approved courses	MBIBC	Go to mbibc.ca
<input type="checkbox"/> Complete the regulatory update	MBIBC	Go to mbibc.ca
<input type="checkbox"/> Apply for MBI Certification	MBIBC	Go to mbibc.ca
<input type="checkbox"/> Apply for registration renewal	BCFSA	Application + suitability review